



Ms Vuyolwethu N.N. Ncwaiba (Vuyo)

B.Comm (Accounting)  
Credit & Advanced Credit Diplomas  
MBA (Corporate Strategy)

Vuyo has twenty years working experience in the financial services, investments, logistics and consulting industries. She started her career in banking, having been recruited during her final year at university to join First National Bank's graduate executive training programme. She gained experience in all aspects of retail banking at FNB. She then joined Safika Investment as an accountant and later group financial manager overseeing the group's financial management role as well as company secretarial work.

In 1999, with two colleagues, she founded Utho Financial Services offering corporate finance, pure accounting and short term insurance services. Utho conducted numerous due diligences for MTN during their initial Africa expansion period. Vuyo later had a stint at corporate and business banking divisions of Nedbank and Standard bank respectively where she looked after an extensive portfolio of Public sector clients in all spheres of government including State Owned Enterprises. She left banking and joined FleetAfrica, a subsidiary of SuperGroup, as a business development director responsible for the sales and marketing function. She was part of the Executive Committee at FleetAfrica, driving the sales growth strategy for the company.

She founded VuMaLi Empowerment Advisors ("VuMaLi") in 2007, offering research based Black Economic Empowerment Corporate Strategies to the public and private sectors with an emphasis on the Enterprise Development and Socio-Economic Development elements. As CEO of the company Vuyo drives the company strategy and growth. VuMaLi developed an E.D. Strategy for Airports Company South Africa (ACSA) and is currently in the process of implementing the recommended E.D. initiatives. Vuyo offers mentorship to Small Medium Enterprises and assisted with the restructuring of a KZN based agricultural cooperative to improve efficiencies leading to profitability and sustainability. VuMaLi developed Supplier Development Plans for e-SEK Business Solutions and Identity Partners as part of a Transnet National Ports authority Information Technology and department of Energy tender submissions respectively. VuMaLi has been recently selected as a preferred bidder for the development of a reporting framework for Transnet's integrated supply chain operating model and a BBBEE baseline study. As part of socio-economic development work, Vuyo was appointed chief adjudicator for the Old Mutual Staff Volunteerism Awards held on 13th September 2012.

Vuyo facilitated a partnership between VuMaLi and Old Mutual on an initiative to bring together corporate South Africa and Black Professionals with an emphasis on women to assist with meeting certain aspects of the transformation targets for JSE listed companies. VuMaLi facilitated two networking sessions between corporate South Africa and Black professionals in Johannesburg and East London during July and August 2011 respectively.

In May 2012 Vuyo successfully facilitated the staging of the South African Enterprise Development Awards to acknowledge and honour corporates that contribute to socio economic development through the implementation of the Enterprise Development Element of the Broad Based Black Economic Empowerment scorecard. Accepted for the Women's Economic Empowerment Programme for Tanzania, South Africa and The United States Of America, sponsored by the Bureau of Education and Cultural Affairs of the United States. Scheduled to travel to Michigan for the United States segment of the programme in October 2013. Vuyo chaired the board of Lithemba Investments, a women empowerment company with investments in the minerals and energy sector including Chevron and Anglo Coal.